

## Explanation of variances – pro forma

Name of smaller authority: **THEBERTON AND EASTBRIDGE PARISH COUNCIL**

County area (local councils and): **SUFFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include</u> )
1 Balances Brought Forward	5,972	463					
2 Precept or Rates and Levies	6,014	6,916	902	15.00%	NO		
3 Total Other Receipts	9,455	38,177	28,722	303.78%	YES	This financial year, £1.55 more bank interest was received. This financial year £21,845.75 more grant funding was received for play equipment, broadband service, a petanque piste, a newsletter donation and wildlife habitats compared with play equipment and compensation from Barclays last financial year. This financial year, £55 more cemetery fees were received. This financial year, £6,820.62 more VAT was recovered as part of the VAT was incurred last financial year but recovered this financial year together with this financial year's recovery. Therefore: £1.55+£21,845.75+£55+£6,820.62 = £28,722.92.	
4 Staff Costs	3,135	2,733	-402	12.82%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,843	32,071	14,228	79.74%	YES	This financial year, £34.38 more Clerk's expenses were incurred and extra newsletter printing costs of £47 were incurred. This financial year, £1,124.02 less Grounds Maintenance was incurred. This financial year, the Speed Indicator Device was repaired costing £776.80 and £17,614.34 more was spent on play equipment. This financial year, subscriptions were £55.19 less. Last financial year, legal and audit fees were £499.42 more due to election fees, external audit fees, website hosting and higher internal audit fees. This financial year, insurance costs were £19.77 higher. This financial year, donations were £152.99 higher. VAT paid was £2,738.91 higher last financial year. Therefore: £34.38+£47-£1,124.02+£776.80+£17,614.24-£55.19-£499.42+£19.77+£152.99-£2,738.91 = £14,227.64.	
7 Balances Carried Forward	463	10,752			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	463	10,752				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	67,138	78,301	11,163	16.63%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable